



## **BEARFACTS 1993 – 2003**

### **Pinal , Arizona [04021]**

Pinal is one of 15 counties in Arizona. It is part of the [Phoenix-Mesa-Scottsdale, AZ \(MSA\)](#). Its 2003 population of 207,844 ranked 3rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Pinal had a per capita personal income (PCPI) of \$19,846. This PCPI ranked 9th in the state and was 74 percent of the state average, \$26,989, and 63 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 2.8 percent from 2002. The 2002-2003 state change was 1.9 percent and the national change was 2.2 percent. In 1993 the PCPI of Pinal was \$13,570 and ranked 11th in the state. The 1993-2003 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Pinal had a total personal income (TPI) of \$4,124,916\*. This TPI ranked 3rd in the state and accounted for 2.7 percent of the state total. In 1993 the TPI of Pinal was \$1,790,333\* and ranked 5th in the state. The 2003 TPI reflected an increase of 8.4 percent from 2002. The 2002-2003 state change was 4.5 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 8.7 percent. The average annual growth rate for the state was 7.3 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pinal. In 2003 net earnings accounted for 63.2 percent of TPI (compared with 59.7 in 1993); dividends, interest, and rent were 11.5 percent (compared with 14.8 in 1993); and personal current transfer receipts were 25.3 percent (compared with 25.5 in 1993). From 2002 to 2003 net earnings increased 9.4 percent; dividends, interest, and rent decreased 0.9 percent; and personal current transfer receipts increased 10.4 percent. From 1993 to 2003 net earnings increased on average 9.3 percent each year; dividends, interest, and rent increased on average 5.9 percent; and personal current transfer receipts increased on average 8.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Pinal increased from \$1,838,575\* in 2002 to \$1,968,608\* in 2003, an increase of 7.1 percent. The 2002-2003 state change was 4.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$1,227,560\* to the 2003 estimate was 4.8 percent. The average annual growth rate for the state was 7.7 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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